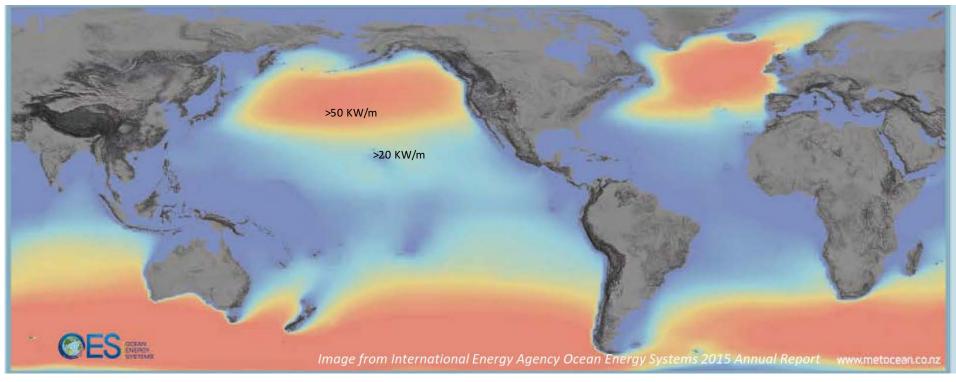






Global Distribution of Annual Mean Wave Power



50 KW/h Electrical Energy + 9 Liters of Water = Ocean Renewable En1rcKgrofeHydrogen (H₂) + 8 Kg of Oxygen (Q₂) September 18-19, 2018



2012, Columbia Power Technologies, Inc.



2015, Northwest Energy



2016, Norwegian



2017, Wave4Power, Norway



Ocean Renewab September 18-19

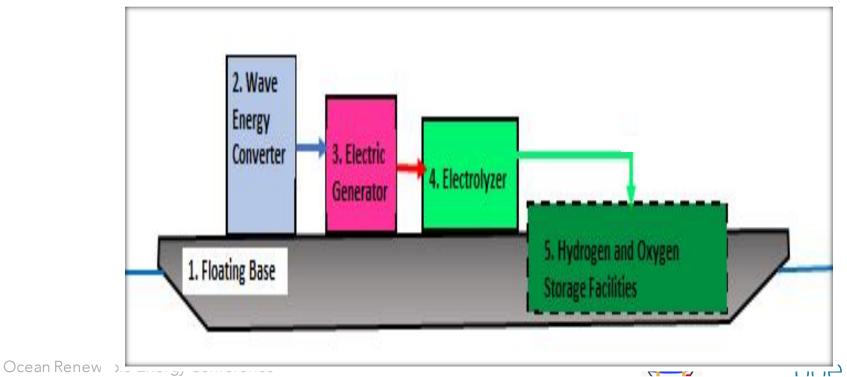
Applied Ocean Energy Criteria

- Perform all operations remotely offshore with no hardware connection to shoreline: Off Grid Technology
- Use electricity from renewable ocean wave energy for water electrolysis to produce hydrogen and oxygen (as by-product)
- Do not use any parts that extends into the water column, meaning that converter shall be always above the water
- Maximize effectiveness of single device to avoid multiple installations
- Safe operation in a wider range of wave conditions (small waves and big storms)











Hydrogen Production and Transportation

Industry

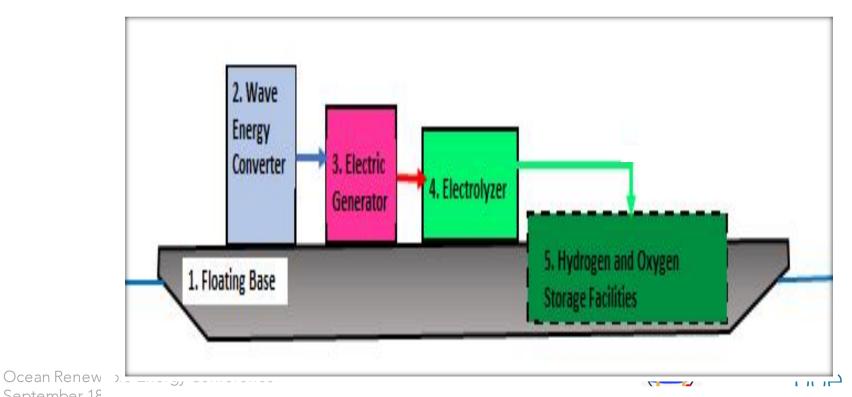










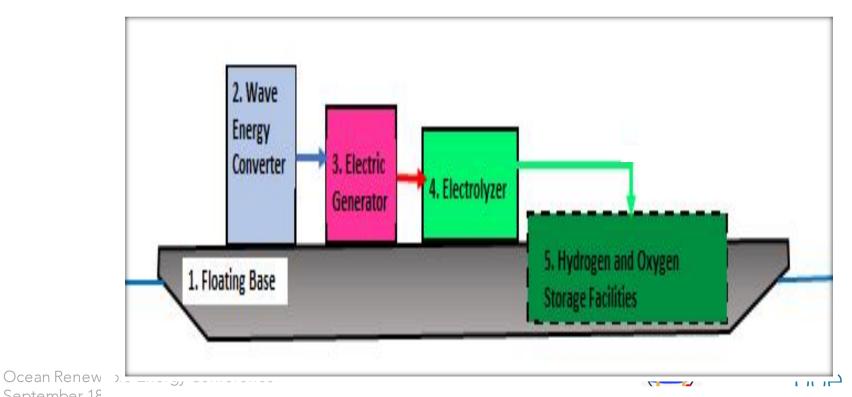




Applied Ocean Energy Co.



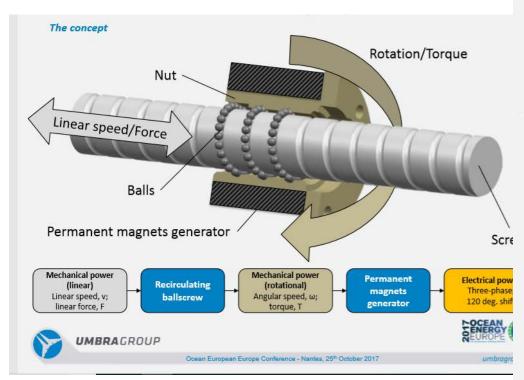






Applied Ocean Energy Co.

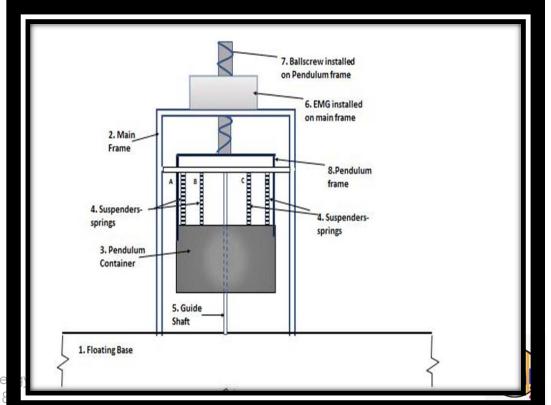
Linear Electro-Magnetic Generator, UMBRA GROUP spa





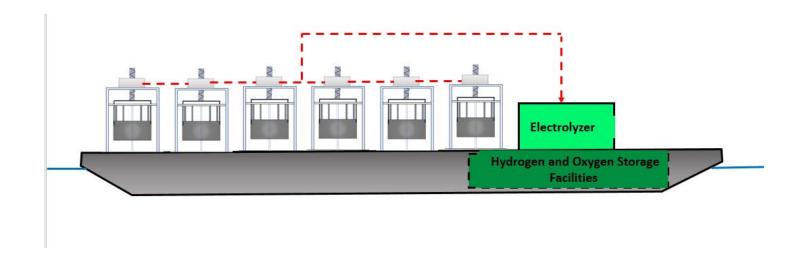


Wave Energy Converter & Electro Magnetic Generator





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<u>AOE Advantages</u>

- Hydrogen production cost
 - comparable or lower than conventional methods of electrolysis.
- AOE is not energy grid connected
 - Provides for easy storage and transportation of hydrogen.
- AOE operates offshore
 - Minimizing time and effort necessary for environmental permits.
- Minimal environmental impacts
 - Fixed structural installations or cable energy transmission not required.
- AOE is not subject to corrosive impact of waves or floating debris
 Ocean Renewable Energy Conference
 September 18-19, Pull of the floating base is certified to operate popen ocean

<u>Field Test – Grays Harbor, WA</u>

- Prototype-scale floating base equipped with AOE technology.
- Long-term field study 3 miles offshore and near NOAA
 Buoy Station to measure and record incident wave
 parameters hourly.
- Measuring devices will remotely transit the measured data to the Test office at the nearby port in Grays Harbor.
- Apparently only BOEM and US Coast Guard Permits
 would be required.
 Ocean Renewable Energy Conference





Ocean Renewable Energy Conference September 18-19, 2018

Project Team

- Applied Ocean Energy Corp.
- Foss Maritime: naval architect and marine engineering company.
- UMBRAGROUP spa: aerospace and industrial manufacturing company producing electro-mechanical generators.
- Local communities: Port of Grays Harbor, Port of Willapa Harbor, Port of Ilwaco, Pacific County, Quinault Indian Nation, other



